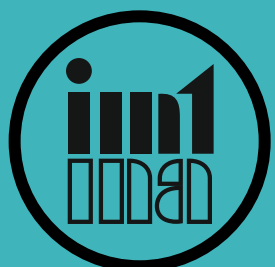




MISSION 2022

Each Company will strive to –

- ✦ Grow at minimum rate of 25 % CAGR
- ✦ Achieve export sales of 20 %
- ✦ Increase revenue from non-auto customer-segments to 60 %
- ✦ Offer globally-competitive products and solutions across size, accuracy and complexity spectrum
- ✦ Spend minimum 3 % of it's revenue on research and technology development
- ✦ Build an empowered and enabled high-precision supply-chain ecosystem
- ✦ Achieve operational excellence through integrated digitisation & Industry 4.0
- ✦ Invest in developing people capability



MISSION 2022 – ROADMAP

We believe that our 'MISSION 2022' can be achieved by–

- ✦ Enhancing our offerings by developing heavy machines, micro machines and automation solutions like robots
- ✦ **Developing and marketing new globally-competitive import substitution products that should account for 25 % of our revenue**
- ✦ Focusing on improving existing standard-products to make them globally competitive
- ✦ **Ensuring successful market introduction of new products amounting to a minimum of 30 % of our revenue**
- ✦ Continuously promoting innovation by generating a minimum of one patentable idea per company per year
- ✦ **Successfully developing and promoting 'Made-in-India' CNC controllers**
- ✦ Harnessing the potential of emerging-market segments like aerospace, defence, electronics, infrastructure, medical, power and railways