



## INDIAN MACHINE TOOL MANUFACTURERS' ASSOCIATION

### IMPORTANT RULES REGARDING MEMBERSHIP SUBSCRIPTION

#### 1. ELIGIBILITY OF MEMBERSHIP

The firm desirous of becoming a member of the Association should apply for one of the seven categories of membership mentioned below:

Description	Eligibility
<b>Category I</b>	A Company having manufacturing operations in India with Annual Sales/ Turnover (net of excise duty and taxes) of Rs. 250 crores and above in Group A products (such Turnover shall be exclusively from products manufactured in India)
<b>Category II</b>	
<b>Category II A</b>	A Company having manufacturing operations in India with Annual Sales/ Turnover (net of excise duty and taxes) of Rs. 50 crores and above but less than Rs. 250 crores in Group A products (such Turnover shall be exclusively from products manufactured in India)
<b>Category II B</b>	A Company having manufacturing operations in India with Annual Sales/ Turnover (net of excise duty and taxes) of Rs. 5 crores and above but less than Rs. 50 crores in Group A products (such Turnover shall be exclusively from products manufactured in India)
<b>Category III</b>	
<b>Category III A</b>	A Company having manufacturing operations in India with Annual Sales/ Turnover (net of excise duty and taxes) of Rs. 250 crores and above in Group B & C products (such Turnover shall be exclusively from products manufactured in India)
<b>Category III B</b>	A Company having manufacturing operations in India with Annual Sales/ Turnover (net of excise duty and taxes) Rs. 5 crores and above but less than Rs. 250 crores in Group B & C products (such Turnover shall be exclusively from products manufactured in India)
<b>Category IV</b>	<b>Micro Industries Category:</b> A company having manufacturing operations in India with annual sales/turnover (net of taxes and duties) of less than Rs. 5 Crores in Group A, B & C products (such turnover shall be exclusively from products manufactures in India).
<b>Associate</b>	Dealers/Exporters/Distributors of machine tools, machine tool related service providers, financing companies and companies having a liaison office in India
<b>Honorary Members</b>	Admission by EC on case-to-case basis
<b>Affiliated Associations</b>	Admission by EC on case-to-case basis
<b>Institutional Members</b>	Admission by EC on case-to-case basis

#### **Note:**

Group A, B & C Products are defined in the Annexure - A. Companies manufacturing Products that support/complement machine tool manufacturing, but are not explicitly classified under Group A, B & C as outlined in **Annexure – A** will be classified in appropriate category as determined by the Executive Committee.

The "Annual Sales/Turnover" is not applicable in case of Affiliated Association and Institutions.

**IMPORTANT:**

Apart from fulfilling the above eligibility criterion, the company/firm desirous of becoming IMTMA member must get their membership application proposed by two existing eligible members from any category in Category I to IV. A proposer must be a Member of IMTMA for a minimum period of Five (5) consecutive years and should not have defaulted in complying with any Membership and other rules and regulations.

**2. ENTRANCE AND ANNUAL MEMBERSHIP FEES****2.1 Category I**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
Rs. 250 crores and above in Group A products	Rs.14,000 +(18% GST)	Rs.1,20,000 + (18% GST)

**2.2 Category II****Category II A**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
Rs. 50 crores and above but less than Rs. 250 crores in Group A products	Rs.14,000 +(18% GST)	Rs.60,000 + (18% GST)

**Category II B**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
Rs. 5 crores and above but less than Rs. 50 crores in Group A products	Rs.10,000 + (18% GST)	Rs.30,000 + (18% GST)

**2.3 Category III****Category III A**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
Rs. 250 crores and above in Group B & C products	Rs.7,000 + (18% GST)	Rs.60,000 + (18% GST)

**Category III B**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
Rs. 5 crores and above but less than Rs. 250 crores in Group B & C products	Rs.7,000 + (18% GST)	Rs.30,000 + (18% GST)

**2.4 Category IV**

<b>Turnover (Net of Excise Duty &amp; Taxes)</b>	<b>Entrance Fee</b>	<b>Annual Subscription</b>
<b>Micro Industries Category</b> A company having manufacturing operations in India with annual sales/turnover of less than Rs. 5 Crores in Group A, B & C products (such turnover shall be exclusively from products manufactures in India).	Rs.7,000 + (18% GST)	Rs.10,000 + (18% GST) for FY2024-25 Rs. 15,000 + (18% GST) for FY2025-26

## 2.5 Associate

Turnover (Net of Excise Duty & Taxes)	Entrance Fee	Annual Subscription
Dealers/Exporters/Distributors of machine tools, machine tool related service providers, financing companies and companies having a liaison office in India.	Rs.7,000 + (18% GST)	Rs.10,000 + (18% GST) for FY2024-25 Rs.15,000 + (18% GST) for FY2025-26

## 2.6 Affiliate Associations

Turnover (Net of Excise Duty & Taxes)	Entrance Fee	Annual Subscription
The "Annual Sales/Turnover" is not applicable in case of Affiliated Association and Institutions	Rs.14,000 +(18% GST)	Rs.25,000 + (18% GST)

## 2.7 Institutions

Turnover (Net of Excise Duty & Taxes)	Entrance Fee	Annual Subscription
The "Annual Sales/Turnover" is not applicable in case of Affiliated Association and Institutions	Rs. 7,000 + (18% GST)	Rs. 6,000 + (18% GST)

### **Note:**

- a) Annual Fees shall be payable for each official year of the Association commencing from the 1st day of April in each year, on or before the 30th of April in every official year.

### **For calculating the annual fee due from new members, the following rules will apply:**

- b) If the unexpired portion of the official year of the Association at the date of the admission of the new member is less than six months, then the fee payable by such new member for the first year shall be half of the annual fee. If the unexpired portion is more than six months, the fee payable shall be full annual fee.
- c) As per the new framework of IMTMA membership subscription, the continuation of membership will be governed by the following guidelines with effect from 1st April 2024.
- Debit Note for Membership Subscription Fee for the financial year to be issued to all members in the first week of April every year.
  - Members must expedite payment towards their membership subscription within 3 months from the date of debit note issued by IMTMA (i.e. on or before 31st July in every official year). Membership benefits/privileges of IMTMA will be stopped/discontinued for such members whose payment is not received by 31st July in every official year.
  - Companies whose payment continues to be outstanding beyond 31st October in every official year will be removed from IMTMA membership.

### **IMTMA Membership Benefits:**

- a) Member with more than two years of membership shall be eligible to avail member rate for participation in IMTEX exhibitions & Regional Shows (PMTX, DMTX, AMTX etc).
- Other programmes / events organized / conducted by the association as per the policy of the Association.

b) **IMTMA Membership Reward Points Redemption Scheme:**

In our endeavour to enhance benefits to IMTMA Members, we are pleased to inform that IMTMA has introduced "**IMTMA Membership Reward Points Redemption Scheme**" in 2018.

As per this scheme, members can redeem their reward points allocated for various categories against participation in IMTMA Training programmes and other programmes specified by IMTMA. This scheme is applicable only to members who pay their annual membership subscription fee within the stipulated time (i.e., on or before 31st July of the financial year) and have no dues towards their participation in any of the previous activities/events of IMTMA.

Every eligible member after paying their annual membership subscription fee will receive reward points in the form of "REDEMPTION Points" with a Face Value of Rs.1000 per point.

The details of Redemption Reward Points are as follows:

<b>Membership Category</b>	<b>No. of Redemption Reward Points with a Face Value of Rs.1000 per Point</b>
<b>Category I</b>	<b>60</b>
<b>Category II A</b>	<b>30</b>
<b>Category II B</b>	<b>15</b>
<b>Category III A</b>	<b>30</b>
<b>Category III B</b>	<b>15</b>
<b>Category IV</b>	<b>5</b>
<b>Associate</b>	<b>5</b>

Redemption Points in multiples of Rs.1000/- in electronic form will be issued on receipt of annual membership subscription fee and arrears, if any.

Eligible members can redeem the Reward Points for participation in Training programmes and other programmes specified by IMTMA.

Redemption points are not transferable and should be used only by the members to whom it is issued. The Redemption points issued in the financial year will be valid until 31st March. There will not be any provision to carry forward the unused Reward Points to next financial year.

A member can redeem their reward points by registering their participation for Training programmes and other programmes specified by IMTMA using their membership Log-in Id and password provided to them through the IMTMA online Portals. You may also please contact Mr. Mahesh Gopalakrishna, Joint Director (Email: [gmahesh@imtma.in](mailto:gmahesh@imtma.in) | Mobile No: +91 9845392382) for any further clarification.