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India's first machine tool park ready for investors in Karnataka

Both state and central govts have set up a special purpose vehicle named Tumakuru Machine Tool Park (TMTP) to develop the new industrial cluster



Mahesh Kulkarni, DHNS, Vasanthnarasapura (Tumakuru dist),

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Representative image/Credit: Pixabay Image

Karnataka, which is home to India's first Aerospace SEZ, electronics city and several IT parks, is now ready with India's first integrated machine tool park.

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The park, spread over 530 acres at Vasanthnarasapura, about 90 kms from Bengaluru, is developed under the scheme of Enhancement of Competitiveness in Indian Capital Goods Sector (ECICGS),

to the country's biggest machine tool park which is ready for occupation.

Both the state and central governments have set up a special purpose vehicle named Tumakuru Machine Tool Park (TMTP) to develop the new industrial cluster. It has 158 ready-to-build industrial plots of various dimensions. The park is fully developed with proper layout, concrete roads, footpath, drainage, electricity, water linkage and even bus shelters.

“The government of India has set an ambitious target of achieving \$5 trillion economy by 2025, of which the manufacturing sector contribution will be around \$1 trillion. Within the manufacturing sector, the role of machine tools is vital. To achieve these targets, we need to build a robust machine tool ecosystem and TMTP is an attempt in that direction,” V Anbu, Secretary, Director General & CEO of Indian Machine Tool Manufacturers’ Association (IMTMA) told *DH*.


Karnataka has a strong machine tools manufacturing ecosystem

3rd
Highest contributing state for Heavy Engineering in India

52%
of India's total share in machine tool production

1st
Integrated machine tool park (TMTP) in India in Tumkur

62%
of India's total share in machine tool exports



An aerial view of the Tumakuru Machine Tool Park.
DH PHOTO/ BH SHIVAKUMAR

Key offerings from govt for machine tool manufacturers

- Strong existing machine tool ecosystem
 - Global R&D & Innovation hub
 - Home to 400+ MNC R&D centres
- Offers 10-20% higher subsidies vs. other Indian states for machine tools manufacturing
- Largest workforce at the intersection of advanced manufacturing building blocks (AI, IoT) and skilled manufacturing craftsmanship
- Robust connectivity to global and domestic markets with access to international airports and seaports
- Policy driven industrial ecosystem, strengthened by political stability

Many Global and Indian companies have set up manufacturing facilities in Karnataka

TaeguTec; Yuken; HMT; BFW; AMS; Liebherr; Makino; Bosch; Kennametal

Tumakuru Machine Tool Park is India's first machine tool park developed to international standards

530 acres

158
ready-to-occupy industrial plots

Availability of highly-skilled manpower

Tumakuru Machine Tool Park. Credit: DH Infographics

He said the machine tool park was conceived about eight years ago and with the support of department of heavy industries, the government of India and Karnataka governments, the park has become a reality and is set to play an important role in consolidating Karnataka’s numero uno position in the manufacture of machine tools.



52% of India's total share in machine tool production and 62% of machine tool exports. The machine tool industry is estimated to have dropped by 30% to touch Rs 6,500 crore in 2019-20 and is set to bounce back in FY21.

Many global and Indian companies such as TaeguTec, Yuken, HMT, BFW, AMS, Makino, Bosch, Kennametal and Liebherr are operating out of Karnataka.

The Tumakuru Machine Tool Park is developed at a cost of Rs 508 crore, of which Rs 125 crore each is the equity contribution of Karnataka and Central governments.

Out of 158 industrial parks at TMTP, some of the large companies have taken 22 plots spread over 128 acres and the balance plots are available for sale. The TMTP will have some of the common facilities like common engineering facility centre, test & certification centre, incubation centre for startups, technical centre for training, seminars and conferences. It is located within the Tumakuru Industrial Township on the Chennai-Bengaluru Industrial Corridor.

“The main idea of TMTP was to develop the machine tool industry. The park is located at the Tumakuru node of Chennai Bengaluru Industrial Corridor. Very soon, there will be a dedicated railway line between Tumakuru and Davanagere that will pass through Vasanthnarasapura,” N Shivashankar, CEO, TMTP said.

Over the next few years, Tumakuru will emerge as a massive industrial hub in Karnataka, he added.

Advantages

The advantages of TMTP are its proximity to Dabhol-Bangalore gas pipeline, and quick access to Bangalore international airport (105 kms). The nearest seaport at Mangaluru is just about 350 kms away. It is also located 4 kms from the national highway connecting Bengaluru with Pune.

At TMTP, the land is offered at a concessional rate of Rs 1 crore per acre, while the cost of land at other industrial parks nearby is in excess of Rs 1.20 crore per acre. All new manufacturing industries coming into production by March 2023 will have a reduced corporate tax rate of 15%, which is a major step to encourage investments in the machine tools park, said P J Mohanram, Senior Advisor, IMTMA.

“The big advantage for machine tool companies to establish their plants at TMTP is not only the domestic market, but that they can look at serving the entire south east Asian market. It will offer huge cost advantage compared to operating from Germany,” he said.

is an availability of trained manpower in the surrounding areas. Tumakuru is home to three engineering colleges that produce required engineering graduates.

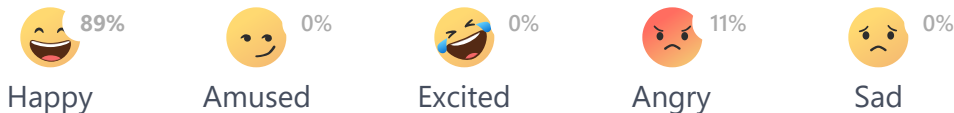
Some of the machine tool companies that have taken land at TMTF include Coastal Chrome India, Ace Multi Axes Systems Ltd, Anupam CNC Machining Pvt Ltd, Amwin Machining Pvt Ltd, Advance Cooling and Nayak Precisions among others.

Many other companies like Pragati Automation, BFW, Trishul, Ace Designers and Jyoti CNC have evinced interest to acquire land in the park, according to KIADB.

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Centre launches mobile app for price monitoring of essential commodities

The department said that the mobile app has an inbuilt feature to calculate and report the average price



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The Centre has unveiled a mobile application for effective monitoring of wholesale and retail prices of 22 essential commodities on a daily basis.

With the launch of the app, static data entry of prices of essential commodities is set to be consigned to history books as price reporting centres will now have to specify details of markets and shops from where the prices are collected.

“The daily report of prices and indicative price trends are analysed for taking appropriate decisions such as the release of stocks from the buffer and export-import policy,” a government official said.

The Department of Consumer Affairs monitors prices of rice, wheat, wheat flour, gram dal, tur/arhar Dal, urad dal, moong Dal, masoor Dal, sugar, milk, groundnut oil, mustard oil, vanaspati, soya oil, sunflower oil, palm oil, gur, tea, salt, potato, onion and tomato.

The price data is being collected from 127 centres across the country through food and civil supplies departments of state governments.

As per the guidelines for retail price reporting, the prices of the same variety of a commodity are to be collected from three markets – high-income market, middle-income market and low-income market, and the average of the three prices is to be reported.